

CACCI Launches the 5th Local Chamber Awards and the 4th Young Entrepreneur Award

CACCI has recently announced the launching of the 5th Local Chamber Awards and the 4th Asia-Pacific Young Entrepreneur Award, and requested all CACCI Primary Members to submit nominations for these prestigious two Awards. The winners will be announced during the Gala Dinner of the 26th CACCI Conference to be held on September 6-7, 2012 in Kathmandu, Nepal.

5th Local Chamber Awards

The Local Chamber Awards, which CACCI first presented in 2004, aims to recognize local chambers for their outstanding achievement in promoting the industrial, commercial and social welfare of their respective communities. It is also intended to help promote CACCI awareness among members of local chambers in the region.

The Awards shall be given in two Categories - Category 1 for Big Local Chambers, defined as those chambers with membership of more than 200; and Category 2 for Small Local Chambers, defined as those chambers with membership of 200 or less

Nomination Criteria

The Awards in each category shall be determined by outstanding achievements in the following:

1. *Outstanding Services to Own Members* – Consideration is given to policy advocacy efforts made on behalf of the business community in their respective locality, and promotion of CACCI's own positions on policy issues, and successful training programs and seminars for members conducted on its own or in cooperation with other institutions.

2. *Outstanding Services to Community (and to country)* – Consideration is given to trade or investment promotion projects undertaken such as trade fairs, trade

and investment missions, or other activities that have beneficial impact on the community's economy; and projects initiated or pursued that generate employment and services such to provide a favorable environment for investment in their respective localities, or assisting in the development of SMEs and microenterprises.

3. *Participation in CACCI Activities and Projects* – Consideration is given to attendance in CACCI meetings and participation in the Product and Service Councils, with the level of participation to be measured by, for instance, the number of members attending CACCI events; and active involvement in the drive to expand membership in CACCI.

4th Asia-Pacific Young Entrepreneur Award

The Asia-Pacific Young Entrepreneur Award, which is an initiative of the Young Entrepreneurs Group Asia Pacific (YEGAP) of CACCI, aims to recognize excellent young entrepreneurs in the Asia-Pacific region who not only are successful in their business but also advocate corporate social responsibility for the good of their country.

Nomination Criteria

Conferred every two years by CACCI, the Award is open to male or female entrepreneurs below 45 years of age nominated by any CACCI Primary Member.

The winner of the Award shall be determined by outstanding achievements in the following areas:

1. *Business Acumen* - Consideration is given to the ability of the candidate to take advantage of business opportunities, solve problems, set corporate directions and effectively implement plans (which include major strategies and tactical moves) to achieve corporate

targets and objectives. This also considers the overall impact on the performance of the company in terms of profitability.

2. *Involvement in Non-profit Business Organizations or Associations and/or Involvement in CACCI activities* - Consideration is given to concrete achievements in corporate social responsibility as a result of the candidate's involvement in business and civic organizations. Consideration is given to the candidate's expertise shared, programs initiated and implemented, and direct involvement in activities that benefit specific sectors and the country in general.

3. *Leadership Qualities* - Consideration is given to the ability of the candidate to steer his/her company and/or civic organization to a position of strength and stability. Quantitative and qualitative standards such as company performance for the last three years, corporate image/reputations, and awards and recognition earned by the company/organization under the candidate's leadership shall apply.

4. *Integrity* - Consideration is given to the candidate's background and character and how he/she is perceived by his/her peers and the community in his/her country.

Further inquiries may be coursed through the CACCI Secretariat through Fax (886-2-2725-5665); Telephone (886-2-2725-5663/4) or e-mail: cacci@cacci.org.tw ■



Finalists of the 2010 Young Entrepreneur Awards.