

# CACCI President to Lead Delegation to Iskandar Malaysia

CACCI President Ambassador Benedicto Yujuico has scheduled a visit to Iskandar Malaysia on February 5-6, 2012 and is inviting CACCI members to join him on the trip.

The visit is intended to give Amb. Yujuico and members of his delegation the opportunity to gather first-hand information on the investment opportunities in the special economic zone of Iskandar Malaysia.

Formerly known as Iskandar Development Region (IDR) and South Johor Economic Region (SJER), Iskandar Malaysia is the main southern development corridor in Johor, Malaysia. The project – which was established on July 30, 2006 - is administered by Iskandar Regional Development Authority (IRDA).

For the visit, Amb. Yujuico has requested Dato Ghazali Dato's Yusoff, Executive Chairman of Nusantara Technologies Sdn Bhd and concurrently Director of Malaysia Investment Development Authority (MIDA), to draw up a two-day program. Among the activities being planned is a visit of the five Flagship Zones of Iskandar, namely:

1. **Johor Bahru City** - The city of Johor Bahru is Malaysia's 'Southern Gateway', receiving 60% of foreign tourists who visit Malaysia. The current key economic activities in Flagship A are financial services, commerce

and retail, arts and culture, hospitality, urban tourism, plastic manufacturing, electrical and electronics (E&E) and food processing.

2. **Nusajaya** - A key component of Iskandar Malaysia with 24,000 acres of contiguous development ready land, Nusajaya is one of the largest property developments in South East Asia. Current key economic activities in Flagship B are focused on mixed property development, state & federal administration and logistics. Going forward, Flagship B would be the hub for creative arts and entertainment, medical facilities, educational institutions, tourism, biotechnology and hitech manufacturing.

3. **Western Gate Development** - The key economic activities in Flagship C are port and marine services, warehousing, logistics, engineering, hitech manufacturing, food production, petrochemical industry, entreport trade. Flagship C boasts a logistic centre, regional distribution centres, regional procurement centres and utilities (power). Most of the land banks in Flagship C are agricultural lands and mangrove forests.

4. **Eastern Gate Development** - Current key economic activities in Flagship D are focused on heavy industries and logistics, including electrical and electronics (E&E),



chemical, oleochemical, food and engineering-based industries as well as ports and logistics and warehousing. Flagship D has the largest concentration of palm oil refining industries and downstream activities in the world.

5. **Senai** - Skudai - Current key economic activities in Flagship E are airport services, engineering, electrical and electronics (E&E) and education. Going forward, Flagship E would also be the hub for agro and food processing, ICT and retail tourism. With more than 1,000 acres of available land bank within the vicinity of Senai Airport, investors will have the advantage of setting up large-scale commercial and airport-related enterprises at attractive low rates.

Aside from the visits to the Five Flagship Zones, briefings/presentations on foreign investment incentives in Iskandar, as well as meetings with the Chief Minister of Johor, Chief Executive of the State of Iskandar, and Deputy Director General of MIDA will be arranged.

The itinerary for the visit will be sent to all members, along with other relevant information, as soon as the necessary arrangements have been made. ■