



CACCI Profile



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CACCI Members Attend ASEAN Business and Investment Summit in Bali

Several CACCI members participated in the **ASEAN BUSINESS AND INVESTMENT SUMMIT (ASEAN-BIS)** held on November 17-18, 2011 In Bali, Indonesia.

Organized by the ASEAN Business Advisory Council (ASEAN-BAC), the ASEAN-BIS was attended by some 700 representatives from the private and governments sectors of ASEAN and non-ASEAN member economies. It was held in conjunction with the 19th ASEAN Summit Meeting, the annual gathering of ASEAN Leaders and their Dialogue Partners.

Various plenary and parallel sessions were held during the two-day event focusing on the following topics/issues:

a. "Re-Envisioning the 21st Century Global Economic

Architecture" - This session extracted the views of prominent panelists on where the ASEAN Economic Community (AEC) stand at the moment, gauged the relevance of the current integration process vis-a-vis the global economic condition, and discussed how the private sector can play a role in the acceleration of the ASEAN integration process.

b. "Building a Sustainable Future" - The session identified challenges which arise from climate change, and pinpointed solutions where the private sector can contribute. It also looked into the growing concern of food shortages in the region.

c. "Capitalizing ASEAN Connectivity" - The session looked into the Master Plan of ASEAN connectivity deeper and how the growth of the infrastructure sector can help narrow

development gaps in ASEAN and the role of the private sector in achieving this objective.

d. "Entrepreneurship and Innovation: Engines of the Future" - The session identified the challenges commonly faced by entrepreneurs, and how to better prepare ASEAN entrepreneurs to penetrate both the ASEAN and global markets.

e. "ASEAN: The Harbour of Investment" - The session featured panelists who shared their insights and expertise on why ASEAN is the current "harbour of Investment", highlighted the various range of opportunities in investing in the ASEAN region; identified the benefits and concerns in investing in the region; and exchanged views on the level of efficiency of investment facilitation and services currently existing in the region.

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Eminent panelists in the session on "ASEAN: The Harbour of Investment" deliberate on the questions during Open Forum.

CACCI Members Attend ASEAN

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Top businesspersons share their views on the importance of fostering entrepreneurship as one of the key drivers of growth.

During the two-day event, the ASEAN Secretariat also launched three official publications:

a. The ASEAN Economic Community (AEC) Handbook for Business, which is a business-friendly publication aimed at creating

awareness from the private sector on the developments and progress in the implementation of the AEC.

b. Directory of Outstanding ASEAN SMEs 2011, which contains an overview of the policy initiatives for SMEs in ASEAN member economies,

and incorporate information on Free Trade Agreements between ASEAN and its Dialogue Partners.

c. ASEAN Investment Report 2011, which discusses trends in global FDI flows, developments in FDIs in ASEAN, assessment of FDI issues and policy challenges in ASEAN, and outlook for ASEAN FDI. ■



CACCI Deputy Director-General Mr. Amador Honrado (left) with Cambodia Chamber of Commerce Honorary President Neak Oknha Sok Kong (middle) and Director General H. E. Nguon Meng Tech (right) at the ASEAN BIS in Bali, Indonesia.