

## Foreign Investors Are Encouraged To Explore the Mongolian Market

To encourage foreign investments in Mongolia, the Ulaanbaatar Trade and Economic Representative Office in Taipei, jointly with The Foreign Investment and Foreign Trade Agency of Mongolia, hosted the “Roundtable on Introduction to the Investment Opportunities in Mongolia” on July 11, 2011 at the World Trade Center Exhibition Hall in Taipei, Taiwan. The Roundtable attracted more than 50 participants from the business community in Taiwan.

Mr. M. Choidorj, Head of the Ulaanbaatar Trade and Economic Representative Office in Taipei, started the Roundtable with his Opening Remarks, in which he welcomed all the delegates and promoted the trade exchange between Mongolia and Taiwan.

Following Mr. Choidorj’s Remarks were presentations by Mr. Z. Battushig, Vice Chairman of the Foreign Investment and Foreign Trade Agency of Mongolia, and Mr. Joel Lin, Managing Director and Founder of Green Mountains Investments.

In his presentation, Mr. Battushig introduced to the audience the investment environment in Mongolia, including the background information about the country, the trade facts, mineral and natural resources, infrastructure development projects, and government policies, among others. He stressed that foreign investments are primarily encouraged in the mining

sector, given the rich deposits available in the country for coal, copper, gold, and other mineral resources. He noted that the government has issued more than 4,000 licenses for exploration and exploitation, with more expected to come. He also emphasized Mongolia’s geographical advantage which makes it a perfect destination for international investments and trade.

On the other hand, Mr. Lin, based on his personal experience, elaborated the advantages of investing in Mongolia – where his company currently has business dealings - and analyzed the investment approach for foreigners. According to Mr. Lin, Mongolia is not only one the fastest

growing economies in the world, it also owns the world-class mineral deposits, the strategic location between China and Russia as well as a favorable business environment. In this connection, foreigners may consider making their investments through Mongolian companies listed overseas given the strong historical returns, which is the approach that his company has adopted.

During the open forum, the speakers took questions from the floor on agriculture and organic planting, tourism potentials of the country, and the recent financial development in Mongolia. Mr. Choidorj also announced that the second such investment roundtable will take place in Mongolia in 2012, with the support of Taiwanese government, to enhance bilateral trade exchanges. ■



*Mr. M. Choidorj, Head of the Ulaanbaatar Trade and Economic Representative Office in Taipei (right), welcomes participants to the Roundtable on Investment Opportunities in Mongolia.*